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#### I. Presentation

CalcuProb is an interactive open access on-line calculator for calculating critical values and probabilities from the most common probability distribution models (binomial, Poisson, normal,  $\chi^2$  -chi-squared-, t and F). It has been designed and programmed using the standard algorithms for these models and compiled into a Java applet, embedded in a web page. It is a very useful didactic tool for lectures, as well as for the development of projects and academic activities. It makes unnecessary the use of statistical tables and it can be loaded in the computer screen along with other applications and programs, consuming minimum resources, since it has been designed in the form of a Java applet.

The intended users of CalcuProb are students of quantitative courses in the degrees of Economics, Business Administration, Finance and Accounting, as well as any other who require finding probabilities and critical values of the most common distribution models of random variables.

CalcuProb can be accessed via the following link:

http://webpersonal.uma.es/~afdez/calcuprobe/

## 2. Description and use of CalcuProb

CalcuProb
CALCUPROB: DESCRIPTION AND USE
CalcuProb is an interactive calculator of probabilities that obtains critical values and probabilities from the most common probabilitiy distributions.
CalcuProb has a delibarate simple design in order to allow a easy use.
1- Selection of the probability model. Available probability models in CalcuProb are: Binomial Poisson Normal
chi squared F
<ul> <li>2- Calculating a probability.</li> <li>2.1- Enter the model's parameter/s value/s.</li> <li>2.2- Enter two values (a and b) of the variable that contain the desired probability.  Left  a  Between  b  Right </li> <li>2.3- Cicking  Left  the value of P(X≤a) will be shown Clicking  Between  the value of P(a<x≤b) be="" shown<br="" will="">Clicking  Right  the value of P(X&gt;b) will be shown</x≤b)></li> </ul>
<ul> <li>3- Calculating a critical value.</li> <li>3.1- Enter the model's parameter/s value/s.</li> <li>3.2- Enter the probability (p) that the unknown critical value leaves to the right of the distribution (right tail), to the left of the distribution (left tail), or to both sides (two tails).</li> <li>3.3- Clicking  left tail  the value a, such as P(X<a)=p, as="" b,="" be="" clicking="" p(x="" shown="" such="" tail ="" the="" value="" will=""  right="">b)=p, will be shown Clicking  two tails  the calues of a and b, such as P(X<a)=p 2="" p(x="" y="">b)=p/2 will be shown</a)=p></a)=p,></li> </ul>
Examples: _1   _2   _3
Send a comment or suggestion
ELM 2

## 3. Example: Finding a probability

Binomial Probability 🔾 Value
No. of trials (n)= 10 Prob. of success (p)= 0.4
Left 2 Between 4 Right
Result= 0.465814
Antonio Fernández Morales 2009
CalcuProb
CalcuProb is an interactive calculator of probabilities that obtains critical values and probabilities from the most common probability distributions.
<u>Help</u>
Stat Counter

# 4. Examples: Finding critical values

Normal 🗘 🗘 Probability 💿 Value
Mean= 0.0 St. Dev.= 1.0
Tail prob. 0.05 Left tail Two tails Right tail
Result= -1.959964 1.959964
Antonio Fernández Morales 2009
CalcuProb
CalcuProb is an interactive calculator of probabilities that obtains critical values and probabilities from the most common probability distributions.
Help

Chi squared 🗘 🔿 Probability 💿 Value
Deg. of freedom= 12
Tail prob. 0.10 Left tail Two tails Right tail
Result= 18.549348
Antonio Fernández Morales 2009
CalcuProb
CalcuProb is an interactive calculator of probabilities that obtains critical values and probabilities from the most common probability distributions.
Help
CHARTER Stat Counter